

European Energy A/S: Agreement signed for the sale of portfolio of Danish Solar PV farms with a combined capacity of 70MW

Company announcement 12/2018

The European Energy Group today signed an agreement for the sale of eight solar PV farms in Denmark with a total nameplate capacity of 70 MW to re:cap, an asset manager for renewable energy investments based in Switzerland.

The European Energy Group owns 100% of the solar farms sold which were constructed and grid connected in the second quarter of 2018.

Completion of the sale will contribute positively to European Energy A/S' financial position.

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