

Company Announcement no. 12/2019

## European Energy A/S announces the pricing of its new EUR 140,000,000 green bonds

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European Energy A/S (the "**Issuer**") announces that it has successfully priced its bond offering (the "**Offering**") of EUR 140,000,000 aggregate principal amount at a coupon of 3m Euribor + 535 bps senior secured callable floating rate green bonds due 2023 (the "**New Bonds**").

The net proceeds of the Offering will be used, in accordance with the Issuer's green bond framework, (i) towards repayment of the existing bond debt under the Issuer's EUR 85 million senior secured callable floating rate bonds 2017/2021 with ISIN code DK0030401278, and (ii) with respect to any net proceeds remaining after such repayment and payment of transaction costs, to finance or refinance eligible assets and projects.

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This Company Announcement has been made in accordance with Regulation (EU) No 596/2014 on market abuse (the "**Market Abuse Regulation**") and contains information that prior to its disclosure may have constituted inside information under the Market Abuse Regulation.

For anyone who may have questions regarding this Company Announcement, please contact a joint lead manager or the Issuer using the contact details set out below.

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