

European Energy A/S: Agreement signed for the sale of wind farm in Denmark with a capacity of 18 MW

Company announcement 2/2019

Today European Energy A/S, signed an agreement for the sale of a wind farm in Denmark with a total capacity of 18MW to a German investment management firm.

The wind farm is located in the municipality of Ringkøbing-Skjern, Denmark. The wind farm was commissioned in early 2018 and consists of a total of 6 Vestas V136-3.6 MW turbines. The buyer has acquired 5 turbines, while the remaining turbine will remain in the ownership of European Energy A/S.

The sale is conditioned upon the fulfillment of some conditions precedent.

The sale will (subject to closing of the transaction) contribute positively to European Energy A/S' financial position.

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This announcement has been made in accordance with the market abuse regulation (regulation (EU) no. 596/2014 on market abuse).