

European Energy A/S announces successful solicitation of consents

Company announcement 2/2018

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European Energy A/S reg. no (CVR) 18 35 13 31 (the "Issuer") today announces the successful completion of its consent solicitation from the holders (the "Bondholders") of its outstanding senior secured callable floating rate bonds due 2021 (ISIN DK0030401278) (the "Bonds"), regarding certain amendments to the terms and conditions of the Bonds (the "Proposal").

Unless otherwise defined herein, terms used in the consent solicitation memorandum dated 16 February 2018 (the "Consent Solicitation Memorandum") shall have the same meaning in this announcement.

In connection with the consent solicitation, a bondholders' meeting to consider the Proposal (the "Bondholders' Meeting") was held at 09:00 (CET) on 14 March 2018. At the Bondholders' Meeting the Proposal was duly passed, and became effective immediately as of 14 March 2018.

The Issuer will pay out the Early Consent Fee and the Base Consent Fee as set forth in the Consent Solicitation Memorandum if the settlement of the Subsequent Bonds occurs on or prior to 1 July 2018. The Subsequent Bonds are expected to settle on 20 March 2018. The payment of any fees will occur no later than 10 business days after the settlement date for the Subsequent Bonds and in accordance with the terms set out in the Consent Solicitation Memorandum.

To receive a copy of the Consent Solicitation Memorandum or for questions relating to the consent solicitation, please contact the Solicitation Agent.

Solicitation Agent:

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