

Company Announcement

Company Announcement no. 20/2019

European Energy A/S: Announcement of Prospectus and the Completion and Listing of Tap Issuance of Green Bonds

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Completion of Tap Issue of New Green Bonds

European Energy A/S (the "**Company**") hereby announces that it has successfully completed its tap issue (the "**Offering**") of EUR 60,000,000 aggregate principal amount of EURIBOR (3 months) plus 5.35% senior secured callable floating rate green bonds due 2023 to be consolidated and form part of a single series with the Company's existing EUR 140,000,000 EURIBOR (3 months) + 5.35% senior secured callable floating rate green bonds 2019/2023 issued by the Company on 20 June 2019 (the "**New Bonds**").

Subject to payment of transaction costs, the remaining net proceeds will be used for general corporate purposes in accordance with the Issuer's green bond framework.

Prospectus and Listing of New Bonds

The Company further announces that it has received the approval from the Danish Financial Supervisory Authority (in Danish: *Finanstilsynet*) of a prospectus prepared for the admittance to trading and official listing on Nasdaq Copenhagen A/S of the New Bonds.

The Company hereby publishes the prospectus, which is attached to this announcement, cf. below, and is moreover available at the Company's website:

<https://www.europeanenergy.dk/en/investor-relations/>

The Green Bonds will be listed on Nasdaq Copenhagen A/S with the first trading day expected to be on 1 October 2019.

Important Regulatory Notice

This Company Announcement is for information purposes only and is not an offer to sell or buy any securities. None of the bonds described in this Company Announcement have been or will be registered under the US Securities Act of 1933, as amended (the "**Securities Act**"), and accordingly any offer or sale of such new bonds may be made only in a transaction exempt from registration requirements of the Securities Act.

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This Company Announcement has been made in accordance with Regulation (EU) No 596/2014 on market abuse (the "**Market Abuse Regulation**") and contains information that prior to its disclosure may have constituted inside information under the Market Abuse Regulation.

For anyone who may have questions regarding this Company Announcement, please contact a joint lead manager or the Issuer using the contact details set out below.

Joint Lead Managers

DNB Markets, a part of DNB Bank ASA, Sweden Branch

Tel: +47 984 93 362, E-mail: bond.syndicate@dnb.no

Nordea Bank Abp

Tel: +45 33331911, E-mail: drs.syndicate@nordea.com

Issuer

European Energy A/S

Jens-Peter Zink, chairman of the board

Tel: + 45 2047 8220, E-mail: jpz@europeanenergy.dk