

European Energy A/S: Agreement signed for the sale of wind farm in Denmark with a capacity of 22.4 MW

Company announcement no. 22/2019

Today, European Energy A/S signed an agreement for the sale of a wind farm in Denmark with a total capacity of 22.4 MW to a German investment management firm.

The wind farm is located in Jutland. The wind farm was commissioned in February 2018 and consists of a total of 7 Siemens-Gamesa 3.2 MW turbines.

The sale is conditioned upon the fulfillment of a few conditions precedent and closing is expected to take place in December 2019. The sale will (subject to closing of the transaction) contribute positively to European Energy A/S' financial position.

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This announcement has been made in accordance with the market abuse regulation (regulation (EU) no. 596/2014 on market abuse).