

European Energy A/S: Annual Report for 2017

Company announcement 5/2018

European Energy A/S' annual report for 2017 is now available. It is attached to this message and available on www.europeanenergy.dk under "Investors". You can also find it [here](#).

Highlights

2017 was a great year for European Energy. We reached our financial target and we perceive the result as a confirmation that we have the right strategy for the years to come.

The Group's revenue totalled EUR 186.7 million and the profit before tax was EUR 25.8 million. The return on equity reached 27%.

The management's outlook for 2018 is revenue of EUR 190-210 million and profit before tax of EUR 26-28 million.

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