

European Energy A/S announces the pricing of its new hybrid tap issue of EUR denominated green bonds

Company Announcement

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European Energy announces the pricing of its tap issue of new EUR denominated callable subordinated green capital securities to be consolidated and form a single series with the company's existing EUR 75,000,000 callable subordinated green capital securities due 3020

European Energy A/S with CVR no. 18 35 13 31 (the "**Company**") announces that it has successfully priced its tap issuance of EUR 75,000,000 aggregate principal amount of callable subordinated green capital securities due 3020 (the "**Subsequent Capital Securities**"). The Subsequent Capital Securities will be consolidated and form a single series with the Company's existing EUR 75,000,000 callable subordinated green capital securities 2020/3020 issued by the Company on 22 September 2020, thereby taking the total issue size to EUR 150,000,000.

The Subsequent Capital Securities have an issue price of 101.75% (plus accrued interest) and are expected to be issued and settled on 15 April 2021.

The net proceeds from the issuance of the Subsequent Capital Securities will be used for purposes of financing or refinancing of eligible projects in accordance with the Company's Green Bond Framework.

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This Company Announcement has been made in accordance with Regulation (EU) No 596/2014 on market abuse.

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