

EUROPEAN ENERGY A/S
INSIDE INFORMATION

European Energy A/S: European Energy and Mitsui completes transaction regarding Kassø solar farm and Power-to-X-facility

COMPANY ANNOUNCEMENT 16/2023 (22.09.2023)

Today, European Energy A/S has completed the sale of a 49 percent shareholding in the company owning a 304 MW solar plant in Kassø and the connected 52 MW e-methanol facility with a production of up to 42,000MT e-methanol p.a. The buyer is Mitsui & Co., Ltd. The solar PV plant and connected e-methanol facility is located in Kassø which is in the municipality of Aabenraa, Denmark.

The Kassø solar farm has been fully operational since H1 2023 and the Kassø e-methanol facility is currently under construction.

The sale will contribute positively to European Energy A/S' financial position.

FOR FURTHER INFORMATION, PLEASE CONTACT INVESTOR RELATIONS:

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This announcement has been made in accordance with the market abuse regulation (regulation (EU) no. 596/2014 on market abuse).