



BIODIVERSITY AND ECOSYSTEMS POLICY

Our commitment  
to a nature-  
positive future

# About European Energy

European Energy is a rapidly growing company within the renewable energy sector. We have a vision to be a major global force in driving the green transition and we aim to do so by screening, developing, building and operating renewable energy projects (solar and wind) and Power-to-X projects.

We recognize the impact our activities can have on biodiversity,

particularly through changes in land and sea use and potential disturbance to local wildlife and ecosystems and are committed to not only mitigating these impacts but also protecting and restoring biodiversity.

## Commitment to biodiversity

Following the trajectory of European Energy's overarching vision and mission of becoming a

global major in the green transition, we recognize the importance of addressing the loss of biodiversity and climate change together, keeping in mind that, the two crises are closely linked.

That is why we pledge to contribute to a nature-positive future in which biodiversity loss is halted and reversed by 2030.

We are committed to protecting and restoring biodiversity





# Biodiversity & Ecosystems

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Biodiversity is the total variety of life on Earth. It includes all living organisms, their interactions, as well as the diversity of the ecosystems and carries immeasurable intrinsic value.

The degradation of natural habitats and loss of biodiversity results in a global disruption of the Earth's ecosystems.

Functioning natural ecosystems provide ecosystem services that are essential for life on Earth, such as clean air, clean water, food, feed, medicines and climate regulation, to name a few.

## How to measure it?

The simplest ways to measure biodiversity is to account for the number of different species

within an area. More complex ways include genetic or eco-system diversity and takes uniqueness into consideration.

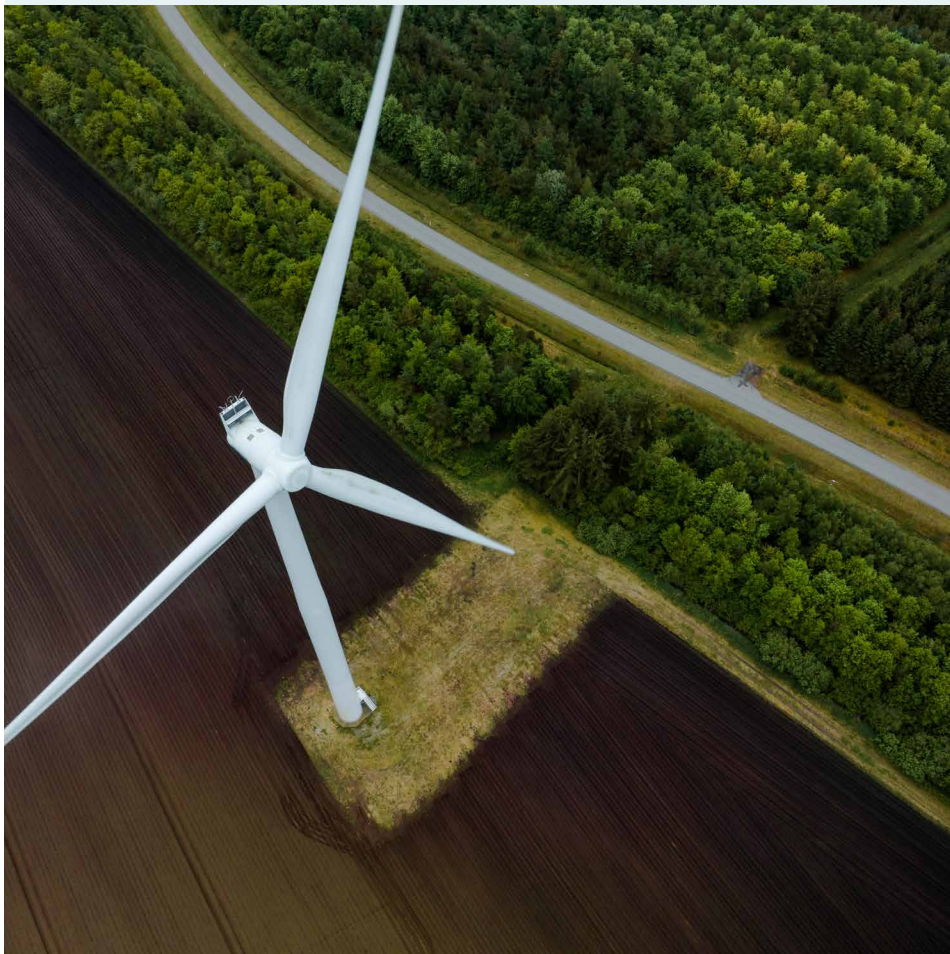


# Guiding principles

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**To align with our commitment to biodiversity, the following guiding principles have been defined:**

- Consider biodiversity and ecosystem services as one of the key focus areas in our strategy, by developing a path towards contributing to a nature positive world.
- Assess and address the key impacts and opportunities in our projects value chain.
- Go beyond the “Do No Significant Harm” principle , by applying mitigation and conservation hierarchy principles towards limiting negative impacts on biodiversity in the life cycle of the projects.
- Biodiversity related impacts, dependencies and opportunities should be considered in all our activities and thus extends beyond the projects and value chain.
- Contribute to fulfilling both local and global biodiversity ambitions in line with the EU Biodiversity Strategy for 2030 and the Kunming-Montreal Global Biodiversity Framework under the UN Convention on Biological Diversity.



# Action plan



## Developing a nature-positive strategy

Towards 2026 we will develop a framework that can deliver on our commitment to contribute with a holistic and transparent approach to a nature-positive world by 2030. Specifically, we will establish a method for assessing the impact on nature of both our projects and our value chain in order to prioritize, set quantifiable targets and take action.

At a project level, this means an increased focus on sustainable land- and sea-use, biodiversity restoration initiatives and nature-inclusive design. It also means expanding our work with conservation, management and restoration efforts.

Regarding our global value chain, we aim to map and assess critical suppliers regarding sustainability practices and climate risks including biodiversity and ecosystems. This information will be crucial for responsible procurement decisions.

Furthermore, we will continue to explore and invest in innovative solutions and technologies that can support our work with biodiversity conservation and ecosystem restoration.

## Focus on biodiversity in all our activities

We want to include biodiversity considerations in our business model by establishing minimum requirements, screening guidelines, biodiversity inventorying, and environmental management plans for future projects. The mitigation hierarchy (avoid, minimize, restore and compensate) will be used to develop these considerations and link them to the different project phases.

Our ability to integrate and prioritize biodiversity considerations varies significantly depending on several factors related to our involvement with a project. The ability to integrate biodiversity considerations is most pronounced in projects we develop from the outset, the so-called green field projects, allowing for a rigorous approach, whereas acquired projects may offer limited opportunities for influence. In partnerships or collaborative projects, our work with biodiversity might depend on the nature of partnerships and the specific terms of agreements.

Also, as asset managers and operators, we will prioritize this biodiversity, ensuring it remains a focal point of our activities. Finally, when divesting projects, our capacity to ensure continued biodiversity

management may depend on the contractual arrangements with new owners as well as conditions in environmental permits etc.

Despite these varied levels of involvement, our aim is to steer efforts towards enhancing biodiversity and exerting positive influence.

## Nature protection and restoration efforts

We recognize that protecting existing natural habitats is no longer enough to bend the curve of biodiversity loss. With this in mind, we want to contribute by giving nature the time and space it needs to evolve.

During the development of future renewable energy projects we intend to repurpose additional area solely for nature restoration, conservation and restoration. In specific markets, we already now firmly commit to engage in nature protection and restoration projects outside our projects, equal to 5 % of the land we build on.



### **Stakeholder engagement and knowledge sharing**

We acknowledge the importance of engaging with diverse local and global stakeholders to gain the most holistic view of potential impacts and opportunities, and to facilitate knowledge sharing among interested parties.

We, therefore, aim to further strengthen our engagement with local stakeholders to tailor our biodiversity initiatives to local knowledge and needs. We are also committed to working with universities and non-governmental organizations to improve our biodiversity performance and share any relevant findings.

We are committed to regularly reviewing and updating this policy to ensure it remains in line with developments in the field and that we remain at the forefront of managing the risks, impacts, dependencies and opportunities associated with our biodiversity and ecosystems.

Education and awareness raising  
To reinforce our commitment, we will participate in education and awareness-raising activities for employees and the wider community, with the aim of fostering a culture of environmental responsibility within our organization, while also contributing to wider societal awareness of related issues.

### **Compliance**

This policy has been approved by European Energy's CEO and Board of Directors. It is valid for all employees and throughout the entire Group and it should be read together with European Energy's set of corporate policies.



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