Notice to convene Ordinary General Meeting

Friday 27 March 2026 at 09:00 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark and electronically on Teams

European Energy A/S
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www.europeanenergy.com

Notice to convene Ordinary General Meeting of European Energy A/S (CVR no. 18 35 13 31) (the "Company")

The Board of Directors of the Company hereby convenes an Ordinary General Meeting of the Company, to be held on:

Friday 27 March 2026 at 09:00 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark and electronically on Teams

Agenda:

(1) Election of Chair of the Annual General Meeting.
(2) Report on the activities of the Company.
(3) Presentation of the annual report with the auditors' report for approval and discharge of the Board of Directors and the Executive Board.
(4) Resolution on the appropriation of profit or treatment of loss according to the approved annual report.
(5) Election of members to the Board of Directors.
(6) Decision regarding remuneration to the Board of Directors for the financial year 2026.
(7) Election of Auditor and Sustainability Auditor.
(8) AOB.

Complete proposals

RE ITEM (3):

The Board of Directors proposes that the annual report with the auditors' report for 2025 is approved and that discharge is given for the Board of Directors and the Executive Board.

RE ITEM (4):

The Board of Directors proposes that the profit after tax of EUR 13.7 million is carried forward to the following year.

RE ITEM (5):

The Board Members elected by the Annual General Meeting are elected on an annual basis.

All of the incumbent Board Members are standing for re-election, and the Board of Directors proposes the re-election of all the members:

- Jens Due Olsen
- Hilde Bakken

- Keiro Tamate
- Jesper Helmuth Larsen
- Knud Erik Andersen
- Claus Dyhr Christensen
- Mikael Dystrup Pedersen

RE ITEM (6):

The Board of Directors proposes that the remuneration payable to the members of the Board of Directors for the financial year 2026 be as follows:

• Base fee	350,000 DKK
• Members of the Board of Directors	1 x base fee DKK
• Vice Chair of the Board of Directors	2 x base fee DKK
• Chair of the Board of Directors	3 x base fee DKK

Part of the Board of Directors' remuneration can be paid as warrants or other share-based incentives.

RE ITEM (7):

The Board of Directors proposes election of PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB, CVR 33771231, ("PwC"), as the Auditor and Sustainability Auditor of the Company.

Proxy

Proxies may represent a shareholder at the general meeting. In this case, the Company must receive a proxy no later than **Thursday 26 March 2026 at 4:00 pm CET on tff@europeanenergy.com.**

Date: 12 March 2026

Kind regards,

The Board of Directors of European Energy A/S

PROXY INSTRUCTIONS

The Annual General Meeting of European Energy A/S will be held on Friday 27 March 2026 at 09:00 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark and electronically on Teams.

NOMINATION OF PROXY

If you do not wish to attend or are prevented from attending the Annual General Meeting, you may authorise a person as your proxy to represent you at the Annual General Meeting or submit a postal vote.

Proxy nominations/instructions must be received by the company no later than **Thursday 26 March 2026 at 4:00 pm CET** returning scanned copy of the form by e-mail to **tff@europeanenergy.com**.

Name and address of the shareholder (please use block letters):

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PLEASE TICK ONE BOX ONLY:

☐ **I hereby give proxy to the Chair of the Board of Directors** of European Energy A/S, or a substitute duly appointed by him, to attend and vote on my/our behalf at the Annual General Meeting in accordance with the recommendations by the Board of Directors.

☐ **I hereby give proxy to:**

____

Name and address (please use block letters)

to attend and vote on my/our behalf at the Annual General Meeting.

Proxy instructions: In the table below, I have indicated how I wish the Chair of the Board of Directors, or a substitute duly appointed by him, to vote on my behalf at the Annual General Meeting. Please note that this proxy will only be used if a vote is requested by a third party.

PROXY INSTRUCTIONS

The Annual General Meeting of European Energy A/S will be held on Friday 27 March 2026 at 09:00 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark.

Items on the agenda of the Annual General Meeting to be held on Friday 27 March 2026 (short form, please refer to the notice for the complete agenda):	FOR	AGAINST	ABSTAIN	Recommendation by the Board
1. Election of Chair of the Annual General Meeting.				
2. Report on the activities of the Company.				
3. Presentation of the annual report with the auditors' report for approval and discharge of the Board of Directors and the Executive Board.	☐	☐	☐	For
4. Resolution on the appropriation of profit or treatment of loss according to the approved annual report.	☐	☐	☐	For
5. Election of members to the Board of Directors.				
a) Jens Due Olsen	☐		☐	For
b) Hilde Bakken	☐		☐	For
c) Keiro Tamate	☐		☐	For
d) Jesper Helmuth Larsen	☐		☐	For
e) Knud Erik Andersen	☐		☐	For
f) Claus Dyhr Christensen	☐		☐	For
g) Mikael Dystrup Pedersen	☐		☐	For
6. Remuneration to the Board of Directors for the financial year 2026	☐		☐	For
7. Election of Auditor and Sustainability Auditor.				
a) PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB, CVR 33771231, ("PwC")	☐	☐	☐	For

Date

Signature